

2024

RESCO Group of Funds

SUMMER
NEWSLETTER





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All financial data herein are as of April 30, 2024 unless otherwise noted.



Chris Cheng
Chief Operating Officer

RESCO Group of Funds
Since 2013

Message from the Chief Operating Officer

On behalf of RESCO Group of Funds, I would like to extend my warmest gratitude to everyone who attended our 10th Anniversary Galas in Ontario and British Columbia. Your attendance and support made this milestone celebration truly unforgettable, and we are deeply honoured to have shared the special evenings with you.

As Chief Operating Officer, I am privileged to witness firsthand the remarkable dedication and passion that defines our company, and it was truly inspiring to see these qualities reflected in the enthusiastic participation of our guests at both galas.

Your presence added immeasurable value to the event, and we are sincerely grateful for your unwavering support and commitment to our company over the past decade. Whether you are a longstanding partner, a valued client, a dedicated employee, or a cherished friend of the organization, your contributions have played an integral role in our journey of growth and success.

I also want to express my heartfelt appreciation to our dedicated team members and volunteers who worked tirelessly behind the scenes to ensure that every aspect of the gala exceeded expectations. Their hard work, creativity, and attention to detail were instrumental in bringing our vision to life, and we are immensely proud of their efforts.

As we reflect on the past ten years and look ahead to the future with optimism and excitement, let us continue to strive for excellence, innovation, and collaboration in all we do. Together, we have achieved remarkable milestones, and I am confident that the best is yet to come for RESCO Group of Funds.

Once again, thank you for having been part of our success journey, and we are grateful for the opportunity to share this milestone with you.

With deepest appreciation.

RESCO News and Events

2024 Q1

RESCO's 10th Anniversary Gala in Ontario: A Night to Remember!

On April 6, 2024, RESCO celebrated a decade of excellence with our spectacular 10th Anniversary Gala held in support of Carefirst Foundation at Crystal Fountain Event Venue in Markham, Ontario. It was an evening filled with glamour, excitement, and heartfelt celebrations as we reflected on our journey and looked ahead to the future.



Highlights of the Evening:

Glamorous Venue: The gala unfolded at the Crystal Fountain Event Venue, magnificently transformed into an exquisite backdrop for an unforgettable celebration. The reception featured a 360 Photo Booth, Oyster Station, Sushi Station, Sake Tasting Station, and Jamón Carving Station, each thanks to the support of a generous sponsor.

Distinguished Guests: We were honored to welcome esteemed dignitaries such as MP Paul Chiang, MPP Daisy Wai, Mayor Frank Scarpitti, Regional Councillor Alan Ho, Councillor Isa Lee, Deputy Mayor Godwin Chan, Councillor Micheal Shiu and Local & Regional Councillor Mario G. Racco, along with media representatives, industry leaders, business partners, sponsors, and investors.

Fundraising: The gala was in support of Carefirst Foundation and the Carefirst Campus of Care. RESCO's was able to raise \$21,800 through the event, marking our commitment to corporate social responsibility.

Recognition and Appreciation: The event served as an opportunity to recognize and express our heartfelt appreciation to our founders, directors, team members, business partners, sponsors, and investors.

Looking Ahead: As we celebrated past achievements, we also looked forward to the future with optimism and excitement, reaffirming our commitment to excellence and innovation in the years to come.

RESCO's 10th Anniversary Gala was a resounding success, filled with laughter, joy, and cherished memories. We extend our deepest gratitude to everyone who joined us in celebrating this milestone occasion, and we look forward to continued success and growth in the years ahead.



Access ON
Program Book

RESCO's 10th Anniversary Gala in BC: A Decade of Distinction!

On April 24, 2024, RESCO once again celebrated ten years of outstanding achievements by holding another dazzling 10th Anniversary Gala at the Neptune Palace Seafood Restaurant in Vancouver, British Columbia. The event was a joyous evening of celebration, reflecting on a decade of milestones and paving the way for future successes.



Highlights of the Evening:

Gourmet Dining Experience: Guests indulged in a meticulously crafted menu featuring ten exquisite courses. Each dish showcased local flavors and culinary excellence, providing a memorable dining experience.

Customized Gifts: As a token of appreciation, each guest received bespoke honey and artisanal macarons with the RESCO 10th Logo. These personalized gifts celebrated the sweet success of our ten-year journey and added a unique touch to the festivities.

Lucky Draw: The evening was made even more exciting with a lucky draw, giving guests the chance to win fabulous prizes. This added an element of anticipation and joy throughout the night, enhancing the overall experience.

Looking Ahead: As we celebrate our past, we are also looking forward to a future filled with innovation and growth, especially with our recent expansion of our lending territory to British Columbia. This move enables us to offer tailored mortgage solutions directly to homeowners and property investors across the province, ensuring that our clients' real estate aspirations are within reach. In conjunction with our expansion, we invite all current investors to help us grow by referring friends or business contacts who could benefit from our services.

These highlights helped make the 10th Anniversary Gala in Vancouver a spectacular event, leaving guests with lasting memories of a truly special evening.



**Access BC
Program Book**

Licensed to lend in British Columbia

RESCO Expands into British Columbia: A New Chapter Begins

We are thrilled to share some exciting news with our valued investors and advisors: RESCO is now licensed to lend in British Columbia! This marks a significant milestone in our journey, as we bring our trusted mortgage lending expertise to one of Canada's most dynamic real estate markets - British Columbia!

The decision to expand into British Columbia reflects our commitment to growth and accessibility. Known for its robust real estate sector, British Columbia offers tremendous opportunities for homeowners and property investors alike. By introducing our services here, we aim to become a part of the province's thriving property landscape.

RESCO is designed to provide flexible, reliable financial solutions to our clients, helping borrowers to achieve their real estate goals. Whether they are buying their first home, investing in property, or need innovative financing solutions, RESCO is here to support them every step of the way.

We're thrilled to embark on this journey of growth alongside our clients and communities in British Columbia. Our aim is to become the preferred equity lender in the Mortgage Investment Corporation arena.



Solid **Security.** Stable **Return.**

RESCO First Mortgage Fund LP

CLASS A UNITS

6.0%
PER ANNUM
FOR ONE-YEAR

CLASS B UNITS

6.5%
PER ANNUM
FOR THREE YEARS

RESCO Mortgage Investment Corporation

PREFERRED SHARES

8.3%*
PER ANNUM
FOR FOUR YEARS

It's time
to consider
THE ALTERNATIVES



CONTACT US

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*Calculation based on reinvestment of monthly dividends. Investors may choose to reinvest dividends or receive dividend payments. Disclaimer: This information sheet is for information purposes only and is not, and under no circumstances is to be construed as, an invitation to make an investment in RESCO Mortgage Investment Corporation. Past performance is not a guarantee of future returns. The price of the security mentioned here and the income it produces may fluctuate and/or be adversely affected by market factors, and investors may realize losses on investments in such security, including the loss of investment principal. Investment in this Corporation is not CDIC insured. Prospective investors should thoroughly review the offering memorandum and are advised to consult with their own legal and tax advisors concerning this investment. The information contained herein: (1) may not be copied or distributed; and (2) is not warranted to be accurate, complete or timely. Neither RESCO MIC nor its content providers are responsible for any damages or losses arising from any use of this information.

Portfolio At-a-Glance

as of April 30, 2024



779

Total number of RESCO MIC investors since inception



106 RRSP **198** TFSA

Number of investors with RESCO MIC in their RRSP & TFSA



273

Investors who have stayed with RESCO MIC for more than 5 years (invested on or before Apr 30, 2019)



\$478,470,878.68

Volume Funded by RESCO MIC Since Inception



1,708

Number of mortgages funded by RESCO MIC since inception



\$32,641,560.19

Dividends paid to RESCO MIC investors since inception



\$1,123,260.32

Dividends paid to RESCO First Mortgage Fund LP (Class A & B) investors since inception

Portfolio Performance

as of April 30, 2024

RESCO Mortgage Investment Corporation

8%

Annual Yield

8.3%

Annual Yield with DRIP

\$81,841,878.34

Mortgages Under Administration

211

Number of Mortgages

\$387,876

Average Mortgage Size

64.69%

Weighted Average LTV

68.25%

% of First Mortgage (\$)

704.72

Weighted Average Credit Score

10.79 Months

Average Term to Maturity

100%

% of Residential Mortgage

\$16,796,416.92

Line of Credit Used

Portfolio Distribution

as of April 30, 2024

RESCO Mortgage Investment Corporation

Mortgage Amount



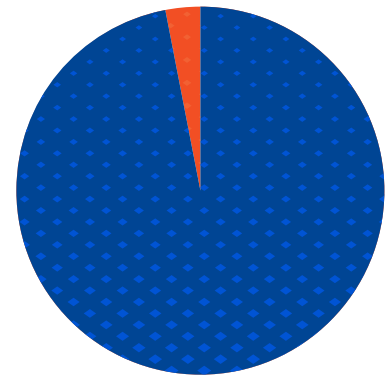
\$114,943.68

Manitoba



\$81,726,934.66

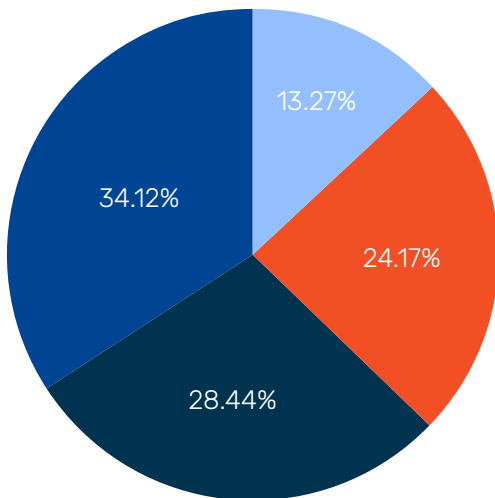
Ontario



\$81,841,878.34

Total Mortgage Amount

Mortgage Size



- ≤\$100,000
- \$100,001-250,000
- \$250,001 - 750,000
- ≥\$750,001

Portfolio Performance

as of April 30, 2024

RESCO First Mortgage Fund LP

6%

Class A Units Annual Yield

6.5%

Class B Units Annual Yield

\$47,643,810

Mortgage Advanced since Inception

\$782,500

Average Mortgage Size

100%

% of Residential First Mortgage

788

Average Credit Score of borrowers

56.22%

Average LTV

9.45%

Weighted Average Interest Rate

11.3 Months

Average Term to Maturity

0%

% of Default since inception

\$2,107,500

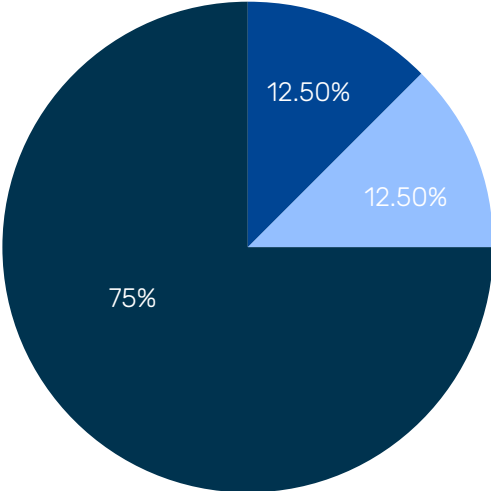
Line of Credit Used

Portfolio Distribution

as of April 30, 2024

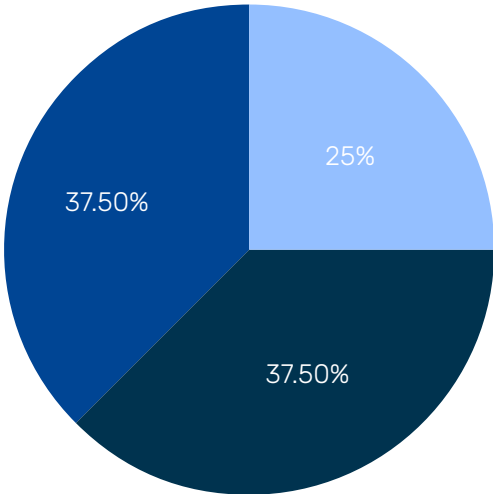
RESCO First Mortgage Fund LP

Property Type



- Townhouse
- Detached
- Semi-Detached
- Condo

Mortgage Size



- ≤\$250,000
- \$250,001 - 500,000
- \$500,001-1,000,000
- ≥\$1,000,001

It's time to consider **THE ALTERNATIVES**

Investing in **RESCO** does not
have to be a roller coaster ride

120
MONTHS

OF CONSISTENT
AND CONSECUTIVE
DIVIDEND DISTRIBUTIONS AT

8.3%*

PER ANNUM
SINCE MARCH 2014

Please contact
RESCO to
REFER A FRIEND



CONTACT US

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Peace of Mind Begins with RESCO

it's time to consider
THE ALTERNATIVES

To learn more about adding any of the RESCO products to your portfolio to give you peace of mind in today's unsettled market, please contact us at:

☎ 905-886-8786

✉ info@rescominc.ca

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